

PREPARED BY AND WHEN RECORDED**RETURN DOCUMENT TO:**

McCoy & Orta, P.C.
100 N. Broadway Ave., 26th Floor
Oklahoma City, OK 73102-8822
M&O Ref. 9713.002
Loan Name: Burlington Crossing

DOCUMENT TITLE(S):

ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

GRANTOR/ASSIGNOR:

RREF V - D DLI WF, LLC, a Delaware limited liability company, having an address at c/o Rialto Capital Management, LLC, 767 Fifth Avenue, Suite 21A, New York, NY 10153

GRANTEE/ASSIGNEE:

RREF V - D DIRECT LENDING INVESTMENTS, LLC, a Delaware limited liability company, having an address at c/o Rialto Capital Management, LLC, 767 Fifth Avenue, Suite 21A, New York, NY 10153

BORROWER:

SHI OWNER, LLC, a Delaware limited liability company

ABBREVIATED LEGAL DESCRIPTION:

LOTS 2 - 9, INCLUSIVE, AND LOTS 13 AND 14, INCLUSIVE, BSP BURL-01-04, AFN 200606270207; PTN OF GL 8 AND SE-NE, SEC 7-34-4 EWM

Complete legal description is on Exhibit A of document

REFERENCE NUMBER(S) OF DOCUMENTS ASSIGNED OR RELEASED:

Auditor's File Number 202604290264

ASSESSOR'S PROPERTY TAX PARCEL ACCOUNT NUMBER:

8064-000-002-0000/P121437, 8064-000-003-0000/P121438, 8064-000-004-0000/P121439,
8064-000-005-0000/P121440, 8064-000-006-0000/P121441, 8064-000-007-0000/P121442,
8064-000-008-0000/P121443, 8064-000-009-0000/P121444, 8064-000-013-0000/P121448,
8064-000-014-0000/P121449

ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

RREF V - D DLI WF, LLC, a Delaware limited liability company
(Assignor)

to

RREF V - D DIRECT LENDING INVESTMENTS, LLC, a Delaware limited liability company
(Assignee)

Effective as of May 28, 2026

County of Skagit
State of Washington

DOCUMENT PREPARED BY AND WHEN RECORDED, RETURN TO:

McCoy & Orta, P.C.
100 North Broadway, 26th Floor
Oklahoma City, Oklahoma 73102
Telephone: 888-236-0007

ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

Effective as of the 28th day of May, 2026, RREF V - D DLI WF, LLC, a Delaware limited liability company, having an address at c/o Rialto Capital Management, LLC, 767 Fifth Avenue, Suite 21A, New York, NY 10153 ("Assignor"), as the holder of the instrument hereinafter described and for valuable consideration hereby assigns, sells, transfers and delivers to RREF V - D DIRECT LENDING INVESTMENTS, LLC, a Delaware limited liability company, having an address at c/o Rialto Capital Management, LLC, 767 Fifth Avenue, Suite 21A, New York, NY 10153 ("Assignee"), its successors, participants and assigns, without recourse, representation or warranty, all right, title and interest of Assignor, in and to that certain:

ASSIGNMENT OF LEASES AND RENTS made by SHI OWNER, LLC, a Delaware limited liability company to RREF V - D DIRECT LENDING INVESTMENTS, LLC, a Delaware limited liability company, dated as of April 29, 2026 and recorded on April 29, 2026, as Auditor's File Number 202604290264 in the Recorder's Office of Skagit County, Washington ("Recorder's Office") (as the same may have been amended, modified, restated, supplemented, renewed or extended) ("Assignment of Leases"), securing payment of note(s) of even date therewith, in the principal amount of \$16,750,000.00, and creating a lien on the property described in Exhibit A attached hereto and by this reference made a part hereof.

The Assignment of Leases was assigned to RREF V - D DLI WF, LLC, a Delaware limited liability company, by assignment instrument dated as of May 6, 2026 and recorded on May 18, 2026, as Auditor's File Number 202605180075, in the Recorder's Office.

Together with any and all other liens, privileges, security interests, rights, entitlements, equities, claims and demands as to which Assignor hereunder possesses or to which Assignor is otherwise entitled as additional security for the payment of the notes and other obligations described herein.

This instrument shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

[SIGNATURE(S) ON THE FOLLOWING PAGE]

Reference No.: 9713.002
Matter Name: Burlington Crossing
Pool: WFCM 2026-5C9 (RREF)
Assignment of Assignment of Leases and Rents

IN WITNESS WHEREOF, the Assignor has caused this instrument to be executed this 19th day of May, 2026, to be effective as of the date first written above.

ASSIGNOR:

RREF V - D DLI WF, LLC, a Delaware limited liability company

By: [Signature]
 Name: Sorana Georgescu
 Title: Secretary

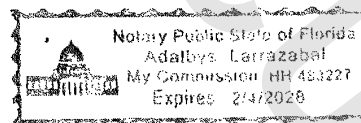
ACKNOWLEDGMENT

STATE OF Florida)
)
 COUNTY OF Miami-Dade)

On this 19th day of May, 2026, before me, the undersigned, a Notary Public in and for said state, personally appeared Sorana Georgescu as Secretary of RREF V - D DLI WF, LLC, a Delaware limited liability company, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity, and that by his/her/their signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

WITNESS my hand and official seal.

Signature: [Signature]
 Notary Public
 My Commission Expires: 2/4/28



Reference No.: 9713.002
 Matter Name: Burlington Crossing
 Pool: WFCM 2026-5C9 (RREF)
 Assignment of Assignment of Leases and Rents

EXHIBIT A
LEGAL DESCRIPTION

The Land referred to herein below is situated in the County of Skagit, State of Washington, and is described as follows:

Lots 2 - 9, inclusive, and Lots 13 and 14, inclusive, City of Burlington Binding Site Plan No. Burl-01-04, entitled Newman Development of Burlington, LLC, Retail/Commercial Center, approved June 12, 2006 and recorded June 27, 2006, under Skagit County Auditor's File No. 200606270207, being a revision of that certain instrument approved March 8, 2004 and recorded March 15, 2004, under Auditor's File No. 200403150156, and being a portion of Government Lot 8 and the Southeast 1/4 of the Northeast 1/4, Section 7, Township 34 North, Range 4 East, W.M.

TOGETHER WITH an easement for ingress, egress and utilities as described in that instrument recorded on February 11, 2004, under Auditor's File No. 200402110099, records of Skagit County, Washington. ALSO TOGETHER WITH an easement for ingress, egress and utilities as described in that instrument recorded on March 15, 2004 under Auditor's File No. 200403150158 and re-recorded April 8, 2004, under Auditor's File No. 200404080093, records of Skagit County, Washington. Situate in the County of Skagit, State of Washington.

Reference No.: 9713.002
Matter Name: Burlington Crossing
Pool: WFCM 2026-5C9 (RREF)
Assignment of Assignment of Leases and Rents