

WHEN RECORDED, RETURN TO:
FIRST AMERICAN MORTGAGE SERVICES
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
NATIONAL RECORDING



201206060014
Skagit County Auditor

6/8/2012 Page 1 of 3 9:57AM

SUBORDINATION AGREEMENT

LOAN # **EA 2005294935**

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

Abbreviated Legal: Lot 9, Plat of Cedar Ridge Estates Div. No 1
The undersigned subordinator and owner agrees as follows: *Vol 15 Pgs. 147-152*
APN: P105702

1. BECU referred to herein as "subordinator", is the owner and holder of a mortgage dated September 26, 2009 which is recorded in volume of Mortgages, page, under auditor's file No. 200910060037 records of Skagit County. (BECU loan not to exceed \$24,695.00)
2. Ally Bank Corp referred to herein as "lender" is the owner and holder of the mortgage dated *5-18-2012*, executed by (which is recorded in volume of Mortgages, page, under auditor's file no. *201206060013*, records of Skagit County) (which is to be recorded concurrently herewith). (Ally Bank Corp loan not to exceed \$361,001.00)
Husband and wife
3. Alan D. Everard and Anna M. Everard referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note, and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note, or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns, and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 25th day of April 2012

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

BECU

Karen Larson
Karen Larson Manager of Member Care

STATE OF _____)
County of _____) ss.

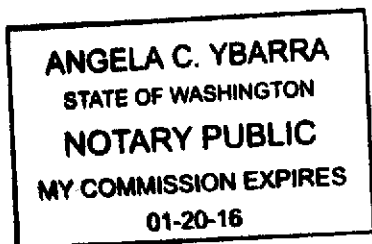
I certify that I know or have satisfactory evidence that _____ is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument and acknowledged it to be (his/her) free and voluntary act for the uses and purposes mentioned in the instrument.

Dated: _____

Notary Public for _____
My Commission Expires: _____

STATE OF WA)
County of King) ss.

I certify that I know or have satisfactory evidence that Karen Larson is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as the Manager of Member Care of Boeing Employees Credit Union to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.



5-18-2012

Notary Public for WA
My Commission Expires: 1-20-16
Angela C Ybarra



201206060014
Skagit County Auditor

Exhibit "A"

Real property in the City of **Mount Vernon**, County of **Skagit**, State of **Washington**, described as follows:

LOT 9, "PLAT OF CEDAR RIDGE ESTATES, DIVISION NO. 1", AS PER PLAT RECORDED IN VOLUME 15 OF PLATS, PAGES 147 THROUGH 152, INCLUSIVE, RECORDS OF SKAGIT COUNTY, WASHINGTON.

FOR INFORMATION ONLY:

LOT 9, "PLAT OF CEDAR RIDGE ESTATES, DIVISION NO. 1"

Commonly known as: 21370 Egret Place, Mount Vernon, WA 98274

APN #: **P105708**

 EVERARD
45162177

WA

FIRST AMERICAN ELS
SUBORDINATION AGREEMENT





201206060014
Skagit County Auditor