

After recording return to:

Brownlie Evans Wolf & Lee, LLP
230 E. Champion Street
Bellingham, WA 98225
(360) 676-0306



201009090055
Skagit County Auditor

9/9/2010 Page 1 of 4 2:37PM

MEMORANDUM OF LEASE

Grantor: DAHLSTEDT FAMILY PROPERTIES, L.L.C., a Washington limited liability company

Grantee: LAUTENBACH RECYCLE PARK, LLC, a Washington limited liability company

Legal Description (abbreviated): T34N, R3E, Sec. 9; Ptn of the N 1/2 of the NW 1/4 of the NW 1/4 of Sec 9, Twp 34, Rge 3; Tract 2, Short Plat 14-83, AF 8608130026 (see full legal description on Exhibit A attached hereto)

Assessor's Tax Parcel ID Nos.: P21275

Reference Numbers of Related Document(s): Unrecorded

MEMORANDUM OF LEASE

This MEMORANDUM OF LEASE is made this 1 day of September, 2010, between DAHLSTEDT FAMILY PROPERTIES, L.L.C. (hereinafter "Lessor") and LAUTENBACH RECYCLE PARK, LLC (hereinafter "Lessee").

AGREEMENT

1. Lessor hereby leases to Lessee, and Lessee hereby leases from Lessor, a parcel of real property located in the county of Skagit, state of Washington, and more particularly described in Exhibit A attached hereto and incorporated herein by this reference (the "Property").
2. The lease agreement is more fully set forth in the Industrial Lease Agreement between Lessor and Lessee dated August 1, 2010 (the "Lease"), the terms of which are incorporated herein by reference.

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

Memorandum of Lease - 1

SEP 09 2010

Amount Paid \$
Skagit Co. Treasurer
By man Deputy

3. The Lease shall be for an initial term of ten (10) years, commencing August 1, 2010, and ending July 31, 2020. Four (4) additional five- (5) year extension periods are also provided for in the Lease.

4. This Agreement is executed for recording purposes only and is not intended to be a summary of the Lease, and is subject to the terms of the Lease. In the event of conflict between this Agreement and the Lease, the Lease shall hold.

5. This Agreement shall inure to the benefit of and be binding upon Lessor and Lessee and their respective representatives, successors, and assigns.

IN WITNESS WHEREOF, the parties hereto have respectively executed this Agreement as of the day and year first above written.

LESSOR: Dahlstedt Family Properties, L.L.C.

LESSEE: Lautenbach Recycle Park, LLC

Norman H Dahlstedt
By: Norman H. Dahlstedt
Its: CEO, Manager

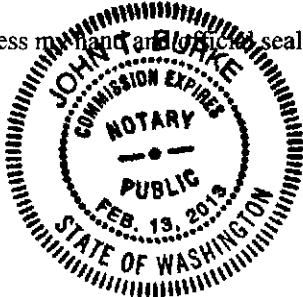
Troy Lautenbach
By: Troy Lautenbach
Its: Member

Patricia Dahlstedt
By: Patricia Dahlstedt
Its: CFO, Manager

STATE OF WASHINGTON)
) ss.
County of Skagit)

On this 1 day of September, 2010, before me, the undersigned, a Notary Public in and for the state of Washington, duly commissioned and sworn, personally appeared Norman Dahlstedt, to me known to be the CEO, Manager [title] of DAHLSTEDT FAMILY PROPERTIES, L.L.C., the limited liability company that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said limited liability company, for the uses and purposes therein mentioned, and on oath stated that he/she is authorized to execute said instrument on behalf of the limited liability company.

Witness my hand and official seal hereto affixed the day and year first above written.



John T. Burke
Printed Name: JOHN T. BURKE
Notary Public in and for the state of
Washington, residing at Mant Vernon

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Skagit County Auditor

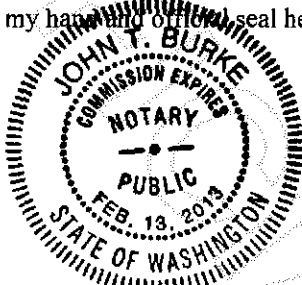
STATE OF WASHINGTON)

) ss.

County of Skagit)

On this 1 day of September, 2010, before me, the undersigned, a Notary Public in and for the state of Washington, duly commissioned and sworn, personally appeared Robert Dahlstedt, to me known to be the CEO, manager [title] of DAHLSTEDT FAMILY PROPERTIES, L.L.C., the limited liability company that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said limited liability company, for the uses and purposes therein mentioned, and on oath stated that he/she is authorized to execute said instrument on behalf of the limited liability company.

Witness my hand and official seal hereto affixed the day and year first above written.



John T. Burke
Printed Name: JOHN T. BURKE
Notary Public in and for the state of
Washington, residing at Mount Vernon

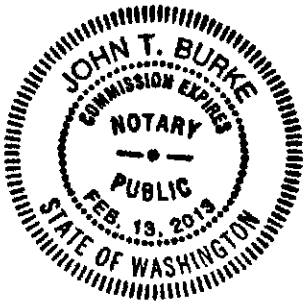
STATE OF WASHINGTON)

) ss.

County of Skagit)

On this 31 day of August, 2010, before me, the undersigned, a Notary Public in and for the state of Washington, duly commissioned and sworn, personally appeared TROY LAUTENBACH, to me known to be the Member [title] of LAUTENBACH RECYCLE PARK, LLC, the limited liability company that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said limited liability company, for the uses and purposes therein mentioned, and on oath stated that he/she is authorized to execute said instrument on behalf of the limited liability company.

Witness my hand and official seal hereto affixed the day and year first above written.



John T. Burke
Printed Name: JOHN T. BURKE
Notary Public in and for the state of
Washington, residing at Mount Vernon



EXHIBIT A

Real Property Legal Description

A portion of the North $\frac{1}{2}$ of the Northwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 9, Township 34 North, Range 3 East, W.M. AKA Track 2 of Short Plat 14-83 under Auditor's File No. 8608130026.

SUBJECT TO and TOGETHER WITH easements, reservations, restrictions, covenants, liens and other instruments of record.