

When recorded return to:

Skagit State Bank
3302 Cedardale Road, A600
Mount Vernon, WA 98274



200906170086

Skagit County Auditor

6/17/2009 Page 1 of 2 3:38PM

File for Record at Request of
Land Title and Escrow
Escrow Number: 133050-SE

lot 32, Country club #2
P64 567

LAND TITLE OF SKAGIT COUNTY

133050-SE

Subordination Agreement

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. **Skagit State Bank**
referred to herein as "subordinator", is the owner and holder of a mortgage dated November 29
1999 which is recorded in _____ of Mortgages, page _____
under auditor's file 199912010078 ****, records of Skagit County.
Wells Fargo Bank N.A.
2. referred to herein as "lender", is the owner and holder of a mortgage dated June 12, 2009
executed June 12th, 2009
(which is recorded in volume _____ of Mortgages, _____,
auditor's file 200906170085 records Skagit County) (which
is to be recorded concurrently herewith).
****Modification dated December 20, 2004, recorded under AF#200501050127
3. **Tim R. Martinson and Nicole R. Martinson**
referred to herein as "owner", is the owner of all the real property described in the mortgage identified
above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby
acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in
connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage
identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all
advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine
the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same,
and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage
or see to the application of "lender's" mortgage funds, and any application or use of such funds for
purposes other than those provided for in such mortgage, note or agreements shall not defeat the
subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in
Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the
subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the
mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to
such, or any, subordination including, but not limited to, those provisions, if any, contained in the
mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a
mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this
agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and
gender and number of pronouns considered to conform to undersigned.

NOTICE: THIS SUBORDINATION CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT THEIR ATTORNEYS WITH RESPECT THERETO.

Dated: 5/29/09

Skagit State Bank by: JOSH BLUHM, V.P.

Tim R. Martinson
Tim R. Martinson

Nicole R. Martinson
Nicole R. Martinson

State of Washington

County of Skagit

} SS

I certify that I know or have satisfactory evidence that Tim R. Martinson and Nicole R. Martinson
Are the person(s) who appeared before me, and said person(s) they
acknowledged that
signed this instrument and acknowledge it to their free and voluntary act for
be the
uses and purposes mentioned in this instrument.

Dated: 6/12/09

ANNELIESE MARIA FARRELL
STATE OF WASHINGTON
NOTARY --- PUBLIC
My Commission Expires 6-28-2012

Notary Public in and for the State Washington
of
Residing at La Crosse
My appointment
expires: 6/28/12

STATE OF Washington

County of Skagit

} SS:

I certify that I know or have satisfactory evidence JOSH BLUHM
is the person who appeared before
me, and said person acknowledged that HE signed this instrument, on oath stated HE IS
authorized to execute the instrument and is VICE PRESIDENT
of Skagit State Bank
to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: 5-20-09



Pamela A. Miller
Notary Public in and for the State of Washington
Residing at BURLINGTON
My appointment expires: 1-15-2012

200906170086
Skagit County Auditor