

RETURN ADDRESS:

Peoples Bank
Loan Services Department
P.O. Box 233
Lynden, WA 98264



200708080042

Skagit County Auditor

8/8/2007 Page

1 of

3 11:25AM

CHICAGO TITLE COMPANY
IC43243-SM

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200604100148

Additional on page _____

Grantor(s):

1. LIEBERGEN, DICK HENRY
2. LIEBERGEN, KRISTINE MARIE

Grantee(s)

1. PEOPLES BANK

Legal Description: Lot 14, THUNDERBIRD EAST THIRD ADDITION

Additional on page _____

Assessor's Tax Parcel ID#: 4455-000-014-0006 P82754

THIS MODIFICATION OF DEED OF TRUST dated August 7, 2007, is made and executed between DICK HENRY LIEBERGEN and KRISTINE MARIE LIEBERGEN, HUSBAND AND WIFE, WHOSE ADDRESS IS 4204 SENECA DRIVE, MOUNT VERNON, WA 98273 ("Grantor") and PEOPLES BANK, whose address is EAST MOUNT VERNON OFFICE, PHONE: (360) 848-1833, 2601 EAST DIVISION STREET, MOUNT VERNON, WA 98273 ("Lender").

MODIFICATION OF DEED OF TRUST

Loan No: 5715591-1

(Continued)

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated April 10, 2006 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

A DEED OF TRUST DATED APRIL 10, 2006 AND RECORDED APRIL 10, 2006 UNDER AUDITOR'S FILE NO. 200604100148 RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

Lot 14, THUNDERBIRD EAST THIRD ADDITION, according to the plat thereof, recorded in Volume 13 of Plats, pages 69 and 70, records of Skagit County, Washington.

Situated in Skagit County, Washington

The Real Property or its address is commonly known as 4204 Seneca Drive, Mount Vernon, WA 98273. The Real Property tax identification number is 4455-000-014-0006 P82754.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

THE WORD "NOTE" MEANS THE PROMISSORY NOTE DATE AUGUST 7, 2007 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCING OF, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT

CHANGE THE PRINCIPAL AMOUNT FROM \$10,000.00 TO \$200,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR AGREES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED AUGUST 7, 2007.

GRANTOR:

DICK HENRY LIEBERGEN
KRISTINE MARIE LIEBERGEN

LENDER:

PEOPLES BANK

Authorized Officer

STATE OF Washington
COUNTY OF Skagit
INDIVIDUAL ACKNOWLEDGMENT
NOTARY PUBLIC
COMMON EXPIRES DEC 11 2009
My commission expires Dec 11, 2009

On this day before me, the undersigned Notary Public, personally appeared DICHA LIEBERGEN and KRISTINE MARIE LIEBERGEN, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.
Given under my hand and official seal this 7th day of August, 2007.
Residing at Mount Vernon
My commission expires Dec 11, 2009
Notary Public in and for the State of WA

MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5715591-1

Page 3

LENDER ACKNOWLEDGMENT

STATE OF _____)
) SS
COUNTY OF _____)

On this _____ day of _____, 20_____, before me, the undersigned Notary Public, personally appeared _____ and personally known to me or proved to me on the basis of satisfactory evidence to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By _____ Residing at _____
Notary Public in and for the State of _____ My commission expires _____

LASER PRO Lending, Ver. 5.37/00.003 Copr. Harland Financial Solutions, Inc. 1997, 2007. All Rights Reserved. - WA P:\CFWIN\CFPL\LG202.FC TR-3763009 PR-49



200708080042
Skagit County Auditor

8/8/2007 Page

3 of

3 11:25AM