

When Recorded Mail To:
Trustee Services, Inc.
P.O. Box 2980
Silverdale, WA 98383-2980



200610300073
Skagit County Auditor

10/30/2006 Page 1 of 3 10:39AM

PARTIAL RELEASE OF ASSIGNMENT OF RENTS

TSI No. W97408G

The undersigned hereby releases all right title and interest in and to the Rents from the property described below in that certain Assignment of Rents described as follows:

Grantor: HOMEPLACE AT BURLINGTON, LLC, A WASHINGTON LIMITED LIABILITY COMPANY
Grantee: PEOPLES BANK

Dated: 04/26/1999

Recorded: 04/27/1999

Auditor's File No: 9904270009

Volume: Page:

Re-recorded:

Auditor's File No:

Volume: Page:

Filed for record in SKAGIT

County, State of Washington

Legal Description:

A PORTION OF LOTS 2-4, BLOCK 136 "FIRST ADDITION TO BURLINGTON"
SEE ATTACHED "EXHIBIT A" FOR COMPLETE LEGAL DESCRIPTION.

TAX ID NUMBER: 4077-136-002-000 & 4077-136-002-0109

Date: 7/15/2004

PEOPLES BANK

By: Daniel W. Ormerod, Acting Agent

State of Washington
County of Kitsap

On 10/25/2006, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Daniel W. Ormerod to me known to be the Acting Agent of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath state that he is authorized to execute the said instrument.

Witness my hand and official seal hereto affixed the day and year first above written.

Notary Public in and for the State of Washington
Residing at Silverdale
My commission expires on 3/1/2008

MELISSA D. HASSETT
NOTARY PUBLIC
STATE OF WASHINGTON
MY COMMISSION EXPIRES 3/1/2008

EXHIBIT "A"

PARCEL "C":

The West 145 feet of the South 60 feet of the North 70 feet of Lot 2, Block 136, "FIRST ADDITION TO BURLINGTON, SKAGIT COUNTY, WASHINGTON", as per plat recorded in Volume 3 of Plats, page 11, records of Skagit County, Washington.

ALSO, the North 10 feet of the West 120 feet of Lot 2, Block 136, "FIRST ADDITION TO BURLINGTON, SKAGIT COUNTY, WASHINGTON", as per plat recorded in Volume 3 of Plats, page 11, records of Skagit County, Washington.

PARCEL "D":

The West 240.00 feet of Lots 4 and 5, Block 136, "FIRST ADDITION TO BURLINGTON, SKAGIT COUNTY, WASHINGTON", as per plat recorded in Volume 3 of Plats, Page 11, records of Skagit County, Washington. (Also shown as Parcel "B" of Survey recorded December 4, 1992, in Volume 13 of Surveys, Page 147, under Auditor's File No. 9212040024, records of Skagit County, Washington.)

TOGETHER WITH the East 20 feet of the West 260 feet of the North 60 feet of Lot 5, Block 136, "FIRST ADDITION TO BURLINGTON, SKAGIT COUNTY, WASHINGTON", as per plat recorded in Volume 3 of Plats, Page 11, records of Skagit County, Washington, being a Northwesterly portion of Parcel "A" of Survey recorded December 4, 1992, in Volume 13 of Surveys at Page 147, as Auditor's File No. 9212040024.

TOGETHER WITH that portion of the following described easement lying within the remainder of said Parcel "A":

A non-exclusive, mutually beneficial easement for ingress, egress, parking and utilities, as established by Auditor's File No. 9410240056, over, under and across portions of Lots 4 and 5, Block 136, "FIRST ADDITION TO BURLINGTON, SKAGIT COUNTY, WASHINGTON", as per plat recorded in Volume 3 of Plats, Page 11, records of Skagit County, Washington, said easement being more particularly described as follows:



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EXHIBIT "A"
(Continued)

Beginning at the Southwest corner of said Lot 4, Block 136, "FIRST ADDITION TO BURLINGTON, SKAGIT COUNTY, WASHINGTON"; thence South 88 degrees 26' 32" East, 248.00 feet along the South line of said Lot 4, Block 136; thence North 1 degree 45' 43" East, 87.84 feet parallel with the West line of said Lot 4, Block 136; thence North 51 degrees 59' 49" East, 12.82 feet; thence South 88 degrees 26' 32" East, 115.54 feet to a point 25.00 feet West of the East line of said Lots 4 and 5, Block 136; thence South 1 degree 43' 54" West, 96.00 feet parallel with said East line of Lots 4 and 5, Block 136, to the South line of said Lot 4, Block 136; thence South 88 degrees 26' 32" East, 25.00 feet along said South line of Lot 4, Block 136, to the Southeast corner thereof; thence North 1 degree 43' 54" East, 180.00 feet along the East line of said Lots 4 and 5, Block 136, to the Northeast corner of said Lot 5, Block 136; thence North 88 degrees 26' 32" West, 138.36 feet along the North line of said Lot 5, Block 136, to the Northeast corner of the East 20.00 feet of the West, 260.00 feet of said Lot 5, Block 136; thence South 1 degree 45' 43" West, 51.00 feet along said East line; thence South 51 degrees 59' 49" West, 45.53 feet; thence North 88 degrees 26' 32" West, 25.00 feet; thence South 1 degree 45' 43" West, 61.00 feet; thence North 88 degrees 26' 32" West, 110.00 feet; thence North 1 degree 45' 43" East, 6.00 feet; thence North 88 degrees 26' 32" West, 90.00 feet to the West line of said Lot 4, Block 136; thence South 1 degree 45' 43" West, 45.00 feet along said West line of Lot 4, Block 136, to the point of beginning.



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