

RETURN ADDRESS:
PEOPLES BANK
LOAN SERVICES
DEPARTMENT
PO BOX 233
LYNDEN, WA 98264



200512120205
Skagit County Auditor

12/12/2005 Page 1 of 3 3:03PM

CHICAGO TITLE IC37387-SM

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200410180214

Additional on page

Grantor(s):

1. Hofkamp, Virgil G
2. Hofkamp, Susan L

Grantee(s)

1. PEOPLES BANK

Legal Description: Lot 11, PLAT OF RANCHO SAN JUAN DEL MAR SUBDIVISION NO. 11

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Assessor's Tax Parcel ID#: 3982-000-011-0003 P68445

THIS MODIFICATION OF DEED OF TRUST dated December 9, 2005, is made and executed between between Virgil G Hofkamp and Susan L Hofkamp, husband and wife, whose address is 13028 Sunset Lane, WA 98221 ("Grantor") and PEOPLES BANK, whose address is ANACORTES OFFICE, 911 11th STREET, ANACORTES, WA 98221 ("Lender").

MODIFICATION OF DEED OF TRUST

Loan No: 5714079-1

(Continued)

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated October 15, 2004 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

A DEED OF TRUST DATED OCTOBER 15, 2004 AND RECORDED OCTOBER 18, 2004 UNDER AUDITOR'S FILE NO. 200410180214 RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

Lot 11, PLAT OF RANCHO SAN JUAN DEL MAR, SUBDIVISION NO. 11, according to the plat thereof recorded in Volume 9 of Plats, pages 84 and 85, records of Skagit County, Washington.

Situated in Skagit County, Washington.

The Real Property or its address is commonly known as 13028 Sunset Lane, Anacortes, WA 98221. The Real Property tax identification number is 3982-000-011-0003 P68445.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

THE WORD "NOTE" MEANS THE PROMISSORY NOTE DATE DECEMBER 09, 2005 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCING OF, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT

CHANGE THE PRINCIPAL AMOUNT FROM \$75,000.00 TO \$115,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED DECEMBER 9, 2005.

GRANTOR:

Virgil G Hofkamp

Susan L Hofkamp

LENDER:

PEOPLES BANK

Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington

COUNTY OF Skagit

On this day before me, the undersigned Notary Public, personally appeared Virgil G Hofkamp and Susan L Hofkamp, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this

9th

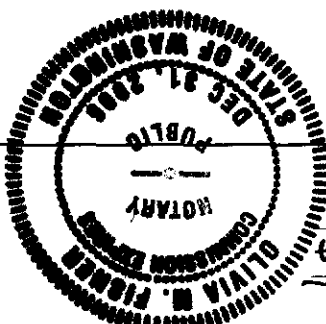
day of

December

2005

Residing at Anacortes

My commission expires 12/31/06



Skagit County Auditor

MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5714079-1

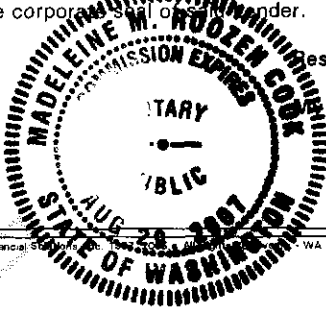
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LENDER ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Skagit)

On this 9th day of December, 20 05, before me, the undersigned Notary Public, personally appeared Olivia M. Fisher and personally known to me or proved to me on the basis of satisfactory evidence to be the PSRTH, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Madeline M. Rozen Cook residing at LeConner
Notary Public in and for the State of WA commission expires 8-29-07



LASER PRO Lending, Var. 5.28.00.004 Corp. Harland Financial Corp. WA P:\CFIWIN\CFPL\PL10202.FC TR-1788904 PR-49



200512120205
Skagit County Auditor