

RETURN ADDRESS:

Whidbey Island Bank
Burlington Office
1800 S. Burlington Ave.
P.O. Box 302
Burlington, WA 98233



200511100072
Skagit County Auditor

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LAND TITLE OF SKAGIT COUNTY

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 116106-PE

20504290187

Additional on page ____

Grantor(s):

1. LDW INVESTMENTS, LLC

Grantee(s)

1. Whidbey Island Bank

Legal Description: TR. A & PTN OF B, MV SP 3-84 IN SE 1/4 OF NW 1/4, 19-34-4 E W.M.

Additional on page 9

Assessor's Tax Parcel ID#: 340419-0-074-0006

THIS MODIFICATION OF DEED OF TRUST dated October 21, 2005, is made and executed between between LDW INVESTMENTS, LLC; a Washington Limited Liability Company ("Grantor") and Whidbey Island Bank, whose address is Burlington Office, 1800 S. Burlington Ave., P.O. Box 302, Burlington, WA 98233 ("Lender").

MODIFICATION OF DEED OF TRUST

(Continued)

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated April 28, 2005 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

RECORDED ON APRIL 29, 2005 IN SKAGIT COUNTY UNDER AUDITOR'S FILE NUMBER 200504290187.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

See EXHIBIT A, which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 1200 WEST DIVISION, MOUNT VERNON, WA 98273. The Real Property tax identification number is 340419-0-074-0006.

MODIFICATION: Lender and Grantor hereby modify the Deed of Trust as follows:

LOWERING PRINCIPAL BALANCE OF LOAN TO \$451,325.00 DUE TO PRINCIPAL REDUCTION.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED OCTOBER 21, 2005.

GRANTOR:

LDW INVESTMENTS, LLC

By: LUTHER WILSON

By: LYNNE WILSON

LENDER:

WHIDBEY ISLAND BANK

Authorized Officer

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF

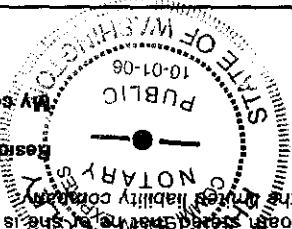
COUNTY OF

)
) SS
)

On this 21st day of November, 2005, before me, the undersigned Notary Public, personally appeared LUTHER WILSON, of LDW INVESTMENTS, LLC, and personally known to me or proved to me on the basis of satisfactory evidence to be a member or designated agent of the limited liability company that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of stated articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he/she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

Residing at

My commission expires



MODIFICATION OF DEED OF TRUST
(Continued)

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Skagit)

On this 9th day of November, 2005, before me, the undersigned Notary Public, personally appeared LYHEA WILSON, of LDW INVESTMENTS, LLC, and personally known to me or proved to me on the basis of satisfactory evidence to be a member or designated agent of the limited liability company that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of its statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Rhonda K. Underly Residing at Burlington
Notary Public in and for the State of WA My commission expires 10-1-06

LENDER ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Skagit)

On this 9th day of November, 2005, before me, the undersigned Notary Public, personally appeared Chris Huber and personally known to me or proved to me on the basis of satisfactory evidence to be the loan officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Rhonda K. Underly Residing at Burlington
Notary Public in and for the State of WA My commission expires 10-1-06



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DESCRIPTION:

PARCEL "A":

Tract "A" of Short Plat No. MV-3-84, as recorded February 29, 1984 in Volume 6 of Short Plats, pages 124 and 125, recorded under Auditor's File No. 8402290058, records of Skagit County, Washington; being a portion of the Southwest $\frac{1}{4}$ of the Southeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 19, Township 34 North, Range 4 East, W.M.

Situate in the County of Skagit, State of Washington.

PARCEL "B":

That portion of Tract "B" of Short Plat No. MV-3-84 as recorded February 29, 1984 in Volume 6 of Short Plats, pages 124 and 125, recorded under Auditor's File No. 8402290058, records of Skagit County, Washington; being a portion of the Southwest $\frac{1}{4}$ of the Southeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 19, Township 34 North, Range 4 East, W.M., described as follows:

Beginning at the Southwest corner of said Southwest $\frac{1}{4}$ of the Southeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of said Section 19;

thence North $88^{\circ}21'00''$ East along the South line of said subdivision, a distance of 179.67 feet;

thence North $1^{\circ}15'00''$ East a distance of 160.00 feet to a point on the South line of Tract "A" of said Short Plat No. MV-3-84;

thence North $88^{\circ}45'00''$ West along the South line of said Tract "A", a distance of 10.00 feet to the Southwest corner of said Tract "A" and the true point of beginning of this property description;

thence continuing North $88^{\circ}45'00''$ West along the Westerly projection of the South line of said Tract "A", a distance of 58.91 feet;

thence North $1^{\circ}15'00''$ East parallel to the West line of said Tract "A", a distance of 51.71 feet;

thence North $88^{\circ}45'00''$ West, a distance of 91.97 feet to a point which lies 20.00 feet at right angles from the West line of Tract "B" of said Short Plat No. MV-3-84;

thence North $0^{\circ}52'35''$ East along a line parallel with and 20.00 feet Easterly of when measured at right angles to said West line of Tract "B", a distance of 118.16 feet;

thence South $88^{\circ}45'00''$ East, a distance of 151.65 feet to a point on the most Westerly line of said Tract "A";

thence South $1^{\circ}15'00''$ West along the most Westerly line of said Tract "A", a distance of 169.87 feet to the true point of beginning of this property description.

The above described tract being also known as Parcel 1 of that certain survey recorded September 9, 1990, under Auditor's File No. 9009050001 in Volume 10 of Surveys, page 91, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington.



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DESCRIPTION CONTINUED:

PARCEL "C".

That portion of Tract "B" of Short Plat No. MV-3-84 as recorded February 29, 1984 in Volume 6 of Short Plats, pages 124 and 125, recorded under Auditor's File No. 8402290058, records of Skagit County, Washington; being a portion of the Southwest $\frac{1}{4}$ of the Southeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 19, Township 34 North, Range 4 East, W.M., described as follows:

Beginning at the Southwest corner of said Southwest $\frac{1}{4}$ of the Southeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of said Section 19;

thence North $0^{\circ}52'35''$ East along the West line of said Tract "B" of said Short Plat No. MV-3-84, a distance of 220.80 feet to the true point of beginning of this property description;

thence continuing North $0^{\circ}52'35''$ East along the West line of said Tract "B", a distance of 118.16 feet;

thence South $88^{\circ}45'00''$ East, a distance of 20.00 feet to the Northwest corner of Parcel 1 of Tract "B" of that Record of Survey as recorded on September 5, 1990, in Volume 10 of Surveys, page 91, under Auditor's File No. 9009050001;

thence South $0^{\circ}52'35''$ West along the West line of said Parcel 1 of Tract "B", a distance of 118.16 feet;

thence North $88^{\circ}45'00''$ West, a distance of 20.00 feet to the true point of beginning of this property description.

Situate in the County of Skagit, State of Washington.



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