



200309090211
Skagit County Auditor
9/9/2003 Page 1 of 3 3:40PM

Return Address:

LAND TITLE COMPANY OF SKAGIT COUNTY

107735-PA

Document Title(s) (or transactions contained therein):

1. Subordination agreement
- 2.

Reference Number(s) of Documents assigned or released:

200012140089

200309090210

on page of _____ of document

Grantor(s) (Last name, First, Middle Initial)

1. Bank of America
- 2.
- 3.
4. _____ Additional names on page _____ of document.

Grantee(s) (Last name, First, Middle Initial)

1. Argent Mortgage
- 2.
- 3.
4. _____ Additional names on page _____ of document.

Legal description: (Lot, block, plat name, section-township-range)

Lot 1 SP 92-042 7-34-2

_____ Additional legal is on page _____ of document.

Assessor's Property Tax Parcel Account Number(s):

P99030 and P 106047

Bank of America
101 E Main Street, Suite 400
Louisville, KY 40202
502-566-5113
502-566-5372-fax
Loan #6350147200

SUBORDINATION AGREEMENT

a Whereas GARY L HOLZ, by a Mortgage Deed dated August 27, 2003
and recorded in the Recorder's Office of SKAGIT County, WASHINGTON as Document
200309090210 did convey ARGENT MORTGAGE COMPANY LLC. certain
premises at SKAGIT, WA. described as:

LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART THEREOF.

To secure a note for Five Hundred Thousand Dollars (\$500,000.00)
dollars with interest payable as therein provided;
and

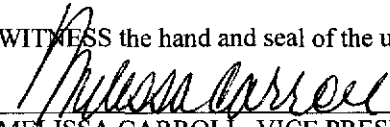
WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason
of:

SECOND MORTGAGE \$57,500.00 RECORDED DECEMBER 14, 2000 AS DOCUMENT NO.
200012140089.

But are willing to subject and subordinate their right, interest and claim to the lien of the above-mentioned
Trust Deed.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR
(\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree
with the said ARGENT MORTGAGE COMPANY LLC. as Trustee for the use and benefit of the legal
holder of the notes described in and secured by said Trust Deed that the right, interest and claim of the
undersigned is and shall be and remain at all times subject and subordinate to the lien of the Trust Deed to
said ARGENT MORTGAGE COMPANY LLC. as aforesaid for all advances made or to be made under the
provisions of said trust deed or on the notes secured thereby and for all other purpose specified therein,
hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of
WASHINGTON.

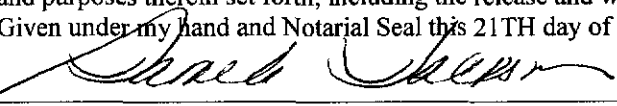
WITNESS the hand and seal of the undersigned this 21TH day of AUGUST 2003.


MELISSA CARROLL, VICE PRESIDENT

Bank of America

STATE OF KENTUCKY }
COUNTY OF JEFFERSON } SS

I, PAMELA JACKSON, a NOTARY PUBLIC in an aforesaid County, in the State aforesaid, DO
HEREBY CERTIFY that MELISSA CARROLL, VICE PRESIDENT, who is known to be the same person
whose name is subscribed to the foregoing instrument as this day in person and acknowledged that they
signed, sealed and delivered the said instrument as AUGUST 21, 2003 free and voluntary act for the uses
and purposes therein set forth, including the release and waiver of the right of homestead
Given under my hand and Notarial Seal this 21TH day of AUGUST 2003.


Notary Public Commission Expiration Date: MARCH 21, 2006



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Escrow No. 230841

EXHIBIT "A"

Lot 1, Short Plat No. 92-042, approved June 21, 1994, recorded June 22, 1994, in volume 11 of Short Plats, page 86, under Auditor's File NO.9406220073, records of Skagit County, Washington, being a portion of the West 540 feet of Government Lot 4, of Section 7, Township 34 North, Range 2 East, W.M.

Situate in the County of Skagit, State of Washington.



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