



200307180064

Skagit County Auditor

7/18/2003 Page 1 of 1 10:15AM

AFTER RECORDING MAIL TO:UPF INCORPORATED
Ref #2749-36995
2017 W. NORTHWEST BLVD.
SPOKANE, WA 99205**RELEASE OF ASSIGNMENT OF RENTS**

(Security Interest)

That Pacific Northwest Bank, the current owner and holder of that certain Assignment Of Rents bearing date of October 10, 2002, executed by and between GranCorp Skagit, LLC, a Washington Limited Liability Company, as borrower, and Pacific Northwest Bank, as Lender to secure payment of the sum of 2,950,000.00 (\$Two Billion Nine Hundred Fifty Thousand Dollars) and recorded in the office of the County Auditor of Skagit County, State of Washington on October 18, 2002 in Vol. N/A, Pages N/A, under Recording No. 200210180099, does hereby authorize and direct the said County Auditor to enter full satisfaction thereof of record.

DATED this 3 day of July, 2003

Loan#

PACIFIC NORTHWEST BANKBY: Jerri Palazzotto

Jerri Palazzotto

STATE OF WASHINGTON

County of King

) ss.
)

On 7/3/2003 before me, the undersigned, Jerri Palazzotto
Jerri Palazzotto personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose
Name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their
authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which
the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

LISA L. DUETT
STATE OF WASHINGTON
NOTARY --- PUBLIC
MY COMMISSION EXPIRES 8-11-03

Lisa L. Duett
NOTARY PUBLIC in and for the State of Washington
residing at Kent
My commission expires: 8-11-03