



200305300109

Skagit County Auditor

5/30/2003 Page 1 of 3 10:35AM

AFTER RECORDING MAIL TO:

Horizon Bank
P.O. Box 580
Bellingham, WA 98227

Loan No. 0550002563

Assessor's Parcel or Account Number:
3989-001-013-1208

Abbreviated Legal Description:
Ptn Tract 13. L.W.L. Co's, Samish River Acreage Plat No. 1

Full Legal Description on Page 1.

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, Horizon Bank hereby grants, assigns and transfers to
Principal Residential Mortgage Inc. an Iowa Corporation
whose address is 711 High St. Des Moines, IA 50392-0740
all beneficial interest under that certain Deed of Trust dated April 29, 2003, executed
by Stephen F Gates and Donna B Gates, husband and wife

to Westward Financial Services, Grantor,
May 1, 2003, and recorded in Book/Volume No. , Trustee, recorded on
Document No. 200305010083, Skagit County Records, State of Washington
on real estate legally described as:
**** SEE ATTACHED LEGAL DESCRIPTION ****

TOGETHER with the note or notes therein described or referred to, the money due and to become
due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

Loan No. 0550002563
Dated: May 5, 2003

LENDER:

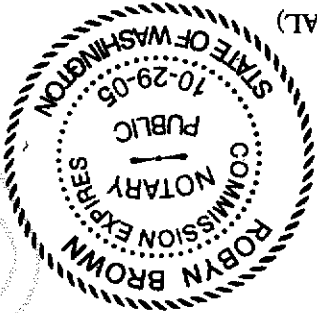
By: *Nancy Graham*
Authorized Officer

By: *Dale Oliver*
Authorized Officer

STATE OF WASHINGTON
COUNTY OF WHATCOM

} ss.

On 5/6/03, before me, the undersigned Notary Public, personally appeared Nancy Graham and Dale Oliver, and personally known to me or proved to me on the basis of satisfactory evidence to be the Vice President and Assistant Vice President authorized agents for the Lender that executed the within foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its Board of Directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.



(OFFICIAL SEAL)

Robyn Brown
Notary Public for the State of Washington
Residing at Bellingham
My commission expires 10-29-2005



Skagit County Auditor
200305300109
5/30/2003 Page 2 of 2 3 10:35AM

That portion of Tract 13, L.W.L. CO'S SAMISH RIVER ACREAGE, PLAT NO. 1, according to the plat thereof recorded in Volume 3 of Plats, page 69, records of Skagit County, Washington; described as follows:

Beginning at the most Southerly corner of that certain tract of land conveyed to Harold S. Pierson and G.D. Pierson, by Deed dated April 6, 1944, and recorded June 30, 1947 in Volume 219 of Deeds, page 143, under Auditor's File No. 406148, on the Northeasterly line of the State Highway right of way;
thence Southeasterly along the Northeasterly line of said State Highway right of way, 473 feet, to the true point of beginning of this description;
thence Northeasterly at right angles to said highway right of way, to the North line of said Tract 13;
thence East along the North line of said Tract 13 to the Northeast corner thereof;
thence South along the East line of said Tract 13 to the Northwesterly line of that certain tract conveyed to Milton Bjorgan and Constance Bjorgan, husband and wife, by deed dated January 19, 1954 and recorded January 20, 1954, under Auditor's File No. 497363;
thence Southwesterly along the North line of said Bjorgan Tract to the Northeasterly line of said State Highway right of way;
thence Northwesterly along the Northeasterly line of said State Highway right of way to the true point of beginning;

Situated in Skagit County, Washington.



200305300109
Skagit County Auditor

5/30/2003 Page 3 of 3 10:35AM