



200303030208

Skagit County Auditor

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WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
4325 17th Ave. SW
Fargo, ND 58108-2687

LAND TITLE COMPANY OF SKAGIT COUNTY

104878

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 71184779098

This Agreement is made this 27th day of February, 2003, by and between U.S. Bank National Association ND ("Bank") and Wells Fargo Home Mortgage, Inc ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated September 19, 2001, granted by Karen Anne Burr-Maccallum, AKA Karen Anne Burr A Single Person ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Oregon, on November 8, 2001, as Document No. 200111080049, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated Feb. 12, 2003, granted by the Borrower, and recorded in the same office on March 3, 2003, as 200303030207, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$74,300.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description:

See Attachment

Property Address 2420 31st St, Anacortes, WA 982212614

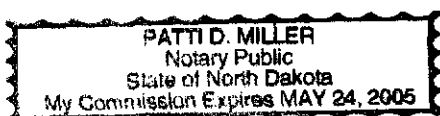
IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: U.S. Bank National Association ND

By: Sherri J. Bernard
Title: Operations Officer

STATE OF North DakotaCOUNTY OF Cass

The foregoing instrument was acknowledged before me this 27th day of February, 2003, by (name) Sherri J. Bernard, the (title) Operations Officer of (bank name) U.S. Bank National Association ND, a national banking association, on behalf of the association.


Notary Public

KAREN A MACCALLUM

66400111847790998

ATTACHMENT A

Property Description

LOTS 19 AND 20 AND THE WEST HALF OF LOT 18, BLOCK 8, "KELLOGG & FORD'S ADDITION TO ANACORTES, WASHINGTON", ACCORDING TO THE PLAT RECORDED IN VOLUME 1 OF PLATS, PAGE 41, RECORDS OF SKAGIT COUNTY, WASHINGTON, (BEING KNOWN AS LOT 5, BLOCK 8 OR SURVEY OF MEADOW VISTA, RECORDED IN VOLUME 2 OF SURVEYS, PAGE 90, UNDER AUDITOR'S FILE NO. 877715).

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.



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