

PREPARED BY: SMI
RECORDING REQUESTED BY
/AFTER RECORDING RETURN TO:

Stewart Mortgage Information
Attn. Sherry Doza
P.O. Box 540817
Houston, Texas 77254-0817
Tel. (800) 795-5263

Pool 623472

(Space Above this Line For Recorder's Use Only)

Loan Number: FS998596047

915_2224

01 - 5620

Other Loan Number: 1964922783

Investor #: 1679758710

ASSIGNMENT of DEED OF TRUST

STATE OF WASHINGTON
COUNTY OF SKAGIT

KNOW ALL MEN BY THESE PRESENTS:

That FLAGSTAR BANK, FSB ('Assignor') 343 NORTH THORNALL STREET, EDISON, NJ 08837, acting herein by and through a duly authorized officer, the owner and holder of one certain promissory note executed by COLIN M. SANDS ('Borrower(s)') secured by a Deed of Trust of even date therewith from Borrower(s) for the benefit of the holder of the said note, which was recorded on the lot(s), or parcel(s) of land described therein situated in the County of Skagit, State of Washington:

Recording Ref: Instrument/Document No. 200201040096

Loan Amount: \$133,000.00

For and in consideration of the sum of Ten and No/100 dollars (\$10.00), and other good valuable and sufficient consideration paid, the receipt of which is hereby acknowledged, does hereby transfer and assign, set over and deliver unto FEDERAL NATIONAL MORTGAGE ASSOCIATION, in care of, Chase Mortgage Company, an Ohio Corporation (Assignee), 3415 VISION DRIVE, COLUMBUS, OH 43219, all beneficial interest in and to title to said Deed of Trust, together with the note and all other liens against said property securing the payment thereof, and all title held by the undersigned in and to said land.

TO HAVE AND TO HOLD unto said Assignee said above described Deed of Trust and note, together with all and singular the liens, rights, equities, title and estate in said real estate therein described securing the payment thereof, or otherwise.

Effective the 1st day of June A.D. 2002 and
executed this the 26th day of August A.D. 2002.

FLAGSTAR BANK, FSB

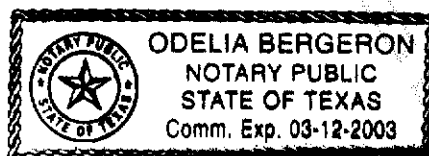
By: _____

SHERRY DOZA
VICE PRESIDENT

THE STATE OF TEXAS
COUNTY OF HARRIS

On this the 26th day of August A.D. 2002, before me, a Notary Public, appeared SHERRY DOZA to me personally known, who being by me duly sworn, did say that (s)he is the VICE PRESIDENT of FLAGSTAR BANK, FSB, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and said SHERRY DOZA acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



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