

AFTER RECORDING RETURN TO:

Professional Foreclosure
Corporation of Washington
P.O. Box 85013
San Diego, CA 92186-5013



200011080081

, Skagit County Auditor

11/8/2000 Page 1 of 3 11:37:35AM

ISLAND TITLE CO.

TRUSTEE'S DEED

5813756✓

The GRANTOR, PROFESSIONAL FORECLOSURE CORPORATION OF WASHINGTON, as present Trustee under that Deed of Trust, as hereinafter particularly described, in consideration of the premises and payment, recited below, hereby grants and conveys without warranty, to THE CHASE MANHATTAN BANK, AS TRUSTEE OF IMC HOME EQUITY LOAN TRUST 1998-2 UNDER THE POOLING AND SERVICING AGREEMENT DATED AS OF MARCH 1, 1998, Grantee, that real property, situated in the County of Skagit, State of Washington, described as follows:

Lot 46, VERDERE TERRACE, Skagit County, Wash., as per plat recorded in Volume 7 of Plats, page 84, records of Skagit County, Washington. Situate in the County of Skagit, State of Washington.

Tax Parcel No.: 4035-000-046-0007

RECITALS:

1. This Conveyance is made pursuant to the powers, including the power of sale, conferred upon said Trustee by that certain Deed of Trust between Brent Gordon and Patricia Gordon, Husband and Wife, as Grantor, to Fidelity Mortgage Trustee Service, A California Corporation as Trustee, and IMC Mortgage Company, dba Corewest Mortgage Company, as Beneficiary, dated November 6, 1997, recorded December 1, 1997, as No. 9712010107, in Book/Reel None, Page/Frame None, records of Skagit County, Washington.
2. Said Deed of Trust was executed to secure, together with other undertakings, the payment of a promissory note(s) in the sum of \$156,000.00 with interest thereon, according to the terms thereof, in favor of IMC Mortgage Company, dba Corewest Mortgage Company, and to secure any other sums of money which might become due and payable under the terms of said Deed of Trust.
3. The described Deed of Trust provides that the real property conveyed therein is not used principally for agricultural or farming purposes.

4. Default having occurred in the obligations secured and/or covenants of the Grantor as set forth in "Notice of Trustee's Sale" described below, which by the terms of the Deed of Trust made operative the power to sell, the thirty day advance "Notice of Default" was transmitted to the Grantor, or his successor in interest, and a copy of said Notice was posted or served in accordance with law.
5. THE CHASE MANHATTAN BANK, AS TRUSTEE OF IMC HOME EQUITY LOAN TRUST 1998-2 UNDER THE POOLING AND SERVICING AGREEMENT DATED AS OF MARCH 1, 1998, being then the holder of the indebtedness secured by said Deed of Trust, delivered to said Trustee a written request directing said Trustee to sell the described property in accordance with law and the terms of said Deed of Trust.
6. The defaults specified in the "Notice of Default" not having been cured, the Trustee, in compliance with the terms of said Deed of Trust, executed and on* September 8, 2000, recorded in the office of the Auditor of Skagit County, Washington, a "Notice of Trustee's Sale of said property as Auditor's No. 200004250088. and as amended 200009080063.
* April 25, 2000 and amended
7. The Trustee, in its aforesaid "Notice of Trustee's Sale," fixed the place of sale as The main entrance to the Skagit County courthouse located in the City of Mount Vernon, a public place at 11:00 A.M., and in accordance with law, caused copies of the statutory "Notice of Trustee's Sale" to be transmitted by mail to all persons entitled thereto and either posted or served prior to ninety days before the sale; further, the Trustee caused a copy of said "Notice of Trustee's Sale" to be published once between the thirty-second and twenty-eighth day before the date of the sale and once between the eleventh and seventh day before the date of the sale in a legal newspaper in each county in which the property or any part thereof is situated; and further, included with this Notice, which was transmitted or served to or upon the Grantor or his successor in interest, a "Notice of Foreclosure" in substantially the statutory form, to which copies of the Grantor's Note and Deed of Trust were attached.
8. During the foreclosure, no action was pending on an obligation secured by said Deed of Trust.
9. All legal requirements and all provisions of said Deed of Trust have been complied with, as to acts to be performed and notices to be given, as provided in Chapter 61.24 RCW.
10. The defaults specified in the "Notice of Trustee's Sale" not having been cured ten days prior to the date of Trustee's Sale and said obligation secured by said Deed of Trust remaining unpaid, on November 3, 2000, the date of sale, which was not less than 190 days from the date of default in the obligation

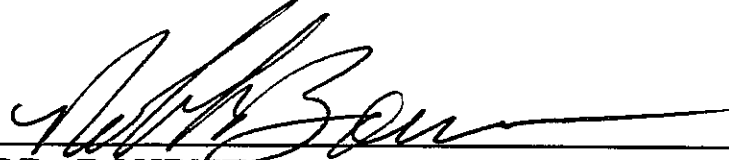


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secured, the Trustee then and there sold at public auction to said Grantee, the highest bidder therefor, the property herein above described, for the sum of \$95,000.00.

DATED this 3 day of Nov., 2000.

PROFESSIONAL FORECLOSURE CORPORATION OF WASHINGTON

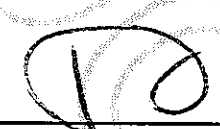
By: 

ROBB BOURNE
ASST. VICE PRESIDENT

STATE OF CALIFORNIA)
) SS.
COUNTY OF SAN DIEGO)

On this 3 day of Nov., 2000, before me, the undersigned, a Notary Public in and for the State of California duly commissioned and sworn, personally appeared ROBB BOURNE to me known to be the ASST. VICE PRESIDENT of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

Witness my hand and office seal hereto affixed the day and year first above written.

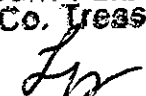

Notary Public in and for the State
of California
My Commission Expires: 9/24/04

PFC# 98-62801 Loan# 0001485754

Title Order #SB-13756

38109
SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax

NOV 08 2000

Amount Paid \$ 0
Skagit Co. Treasurer
By  Deputy



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Skagit County Auditor