



200005250016

Kathy Hill, Skagit County Auditor

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Return Address:

Washington Community Reinvestment Association
P.O. Box 2609
Seattle, WA 98101-2609

Loan No. 2-970099

FIRST AMERICAN TITLE CO.

B61129E-2

ASSIGNMENT OF DEED OF TRUST AND RELATED DOCUMENTS

Reference numbers of related documents:

on page 1 of document

Assignor(s):

1. Washington Community Reinvestment Association

2.

3.

etc. additional names on page _____ of document

AF# 200005250015

Assignee(s):

1. Bank of America National Association, As Agent

2.

3.

etc. additional names on page 1 of document

AFTER RECORDING MAIL TO:

Washington Community Reinvestment Association
P.O. Box 2609
Seattle, WA 98101-2609

Loan No. 2-970099

ASSIGNMENT OF DEED OF TRUST AND RELATED DOCUMENTS
POOL #2

For Value Received, the WASHINGTON COMMUNITY REINVESTMENT ASSOCIATION, as "Beneficiary," hereby grants, conveys, assigns, and transfers to BANK OF AMERICA NATIONAL ASSOCIATION, as "Agent" for the "Lenders" under that certain Credit and Security Agreement dated September 15, 1997 ("Agreement"), among Beneficiary, Agent, and the Lenders, for security purposes only, all beneficial interest of Beneficiary under:

A. that certain Multifamily Deed of Trust, Assignment of Rents and Security Agreement (the "Deed of Trust") dated May 25, 2000, executed by SALEM VILLAGE LIMITED PARTNERSHIP, a Washington limited partnership, as Grantor, to FIRST AMERICAN TITLE COMPANY OF SKAGIT COUNTY, as Trustee, for the benefit of Beneficiary, and recorded on 5-25-00, under Recording No. At # 000005250015, records of Skagit County, Washington, affecting the real property legally described in the Deed of Trust;

B. the Multifamily Note of even date with the Deed of Trust, in the original principal amount of \$747,000.00, and all renewals, modifications, and extensions thereof; and

C. all other "Developer Loan Documents" relating to the "Developer Loan" (as each such term is defined in the Agreement) secured by the Deed of Trust, including all rights of Beneficiary granted to Agent on behalf of the Lenders under Section 2.3 of the Agreement;

ALL OF WHICH ARE GRANTED TO SECURE all obligations of Beneficiary under that certain Promissory Note of even date with this Assignment, made by Beneficiary to the order of Agent on behalf of the Lenders, in the original principal amount of \$747,000.00, and all renewals, modifications, and extensions thereof, together with all other obligations of Beneficiary under the Agreement.

DATED: May 25, 2000.

WASHINGTON COMMUNITY REINVESTMENT ASSOCIATION

BY:


Susan M. Duren, Vice President

Assignment of DOT
Salem Village Apts / Asgn-dt.doc
WCRA No. 2-970099



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STATE OF WASHINGTON

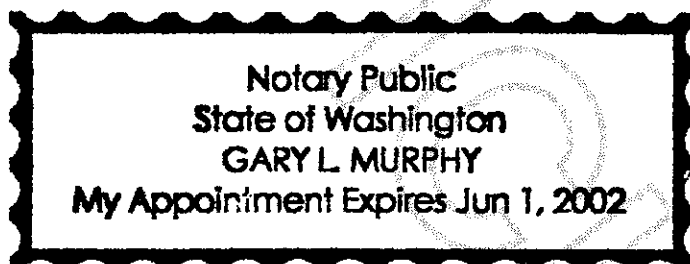
)

) ss.

COUNTY OF KING

)

On this 17th day of May, 2000 before me a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared SUSAN M. DUREN, known to me to be the Vice President of WASHINGTON COMMUNITY REINVESTMENT ASSOCIATION, a Washington non-profit corporation, the corporation named in and which executed the foregoing instrument, and stated on oath that she is authorized to execute the foregoing instrument on behalf of said corporation and signed the same as the free and voluntary act and deed of said corporation for the use and purposes therein mentioned.



Signature: _____

A handwritten signature in dark ink, appearing to read "Gary L. Murphy", written over a horizontal line.

Printed Name: Gary L. Murphy

Notary Public in and for the State of Washington,
residing at Seattle

My Commission expires: 6-1-02

*Assignment of DOT
Salem Village Apts / Asgn-dt.doc
WCRA No. 2-970099*



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