COVER SHEET (For Multiple Documents)

KATHY HILL
SKAGIT COUNTY AUDITOR

'98 DEC 16 P3:33

RECORDED____FILED____
REQUEST OF_____

RETURN TO:

REPUBLIC BANK
1400 66TH STREET NORTH
ST. PETERSBURG, FL.33713
ATTN: CONNIE COLLINS ISLAND TITLE
SB-13789 ✓

DOCUMENT TITLE(S) *(list all titles contained in document):*

9812160122

1. MORTGAGE SUBORDINATION AGREEMENT 2.

REFERENCE NUMBER(S) OF DOCUMENTS ASSIGNED OR RELEASED:

1. 9808110082

2. 9812160121

[ ] ADDITIONAL REFERENCE NUMBERS ON PAGE _____ OF DOCUMENT.

GRANTOR(S) *(Last name, first name and initials):*

1. REPUBLIC BANK d/b/a FLAGSHIP MORTGAGE SERVICES
2.
3.
4.

1.
2.
3.
4.

[ ] ADDITIONAL NAMES ON PAGE _____ OF DOCUMENT.

GRANTEE(S) *(Last name, first name and initials):*

1. REPUBLIC BANK d/b/a FLAGSHIP MORTGAGE SERVICES
2.
3.
4.

1.
2.
3.
4.

[ ] ADDITIONAL NAMES ON PAGE _____ OF DOCUMENT.

LEGAL DESCRIPTION *(Abbreviated: i.e., lot, block, plat or quarter, quarter, section, township and range):*

LOT 3, SKAGIT COUNTY SP#94-041, VOL. 12, PG. 57, PTN. W/2, SEC 32, T35N, R5E W.M.

[ ] ADDITIONAL LEGAL(S) ON PAGE _____ OF DOCUMENT.

ASSESSOR'S PARCEL/TAX I.D. NUMBER: 350532-2-005-0200

[ ] TAX PARCEL NUMBER(S) FOR ADDITIONAL LEGAL(S) ON PAGE _____ OF DOCUMENT.

9812160122

BK 1915 PG 0101

UNOFFICIAL DOCUMENT

MORTGAGE SUBORDINATION AGREEMENT

WHEREAS, under date of August 5, 1998 a Mortgage was given to Williams t. Austin, Jr. and Elizabeth A. Austin by Republic Bank d/b/a/ Flagship Mortgage Services which Mortgage was given to secure Mortgagor(s) obligations to Mortgagee under an obligation owed by said parties to Mortgagee and was recorded as Auditor's No. 9808110082 in records of Skagit County, WA in the amount of 24,000.00.

AS DESCRIBED IN AFORESAID MORTGAGE

WHEREAS, Republic Bank DBA Flagship Mortgage Services has agreed to make a mortgage loan to Mortgagor(s) in the amount of $ 187,518.00 secured by a Mortgage encumbering the property above, and

WHEREAS, Mortgagee is willing to subordinate the Existing Mortgage to the New Mortgagee under the terms set forth in this Agreement.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency whereof is hereby acknowledged, Mortgagee hereby represents, covenants and agrees as follows:

1. That the Existing Mortgage is by this instrument subordinated and made inferior to the New Mortgage in the amount set forth below which Mortgagor(s) has executed and delivered or will execute and deliver to Lender and if filed was recorded in Official Records _____,Page _____, in the pubic records of SKAGIT County, WASHINGTON RECORDED UNDER AUDITOR'S FILE NO.: 9812160121

IN WITNESS WHEREOF, Mortgagee has caused this instrument to be executed on this 10th day of December, 1998

Signed in the presence of:

Nicole Horwoth

Nicole Horwoth

Republic Bank dba Flagship MORTGAGE SERVICES

Sam A. Vigilance,Assistant*

*VICE-PRESIDENT

STATE OF Florida
COUNTY OF Pinellas

The foregoing instrument was acknowledged before me this 10th day of December A.D., 19 98 BY Sam A. Vigilance,AVP, who is personally known to me and who did not take an oath.

Carey DeMoustes, Notary

Carey DeMoustes
My Commission CC672240
Expires August 17, 2001

9812160122

BK1915PG0102

UNOFFICIAL DOCUMENT

12.18 1998 0727 2142