

UNOFFICIAL
AFTER RECORDING RETURN TO:
DAVID STobaUGH
2010 SMITH TOWER
SEATTLE, WA 98104

AFTER RECORDING RETURN TO:

Bendich, Stobaugh & Strong
2010 Smith Tower
Seattle, WA 98104

FIRST AMERICAN TITLE CO.

45415-3

7
2
a
9506060085
ASSIGNMENT TO UNITED STATES
SMALL BUSINESS ADMINISTRATION

SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax

JUN - 6 1995

Amount Paid \$
By Skagit Co. Treasurer
Dep.

UNOFFICIAL
The Evergreen Community Development Association (ECDA), a Washington nonprofit corporation, is loaning money to Management Innovations, Inc., Fast Break Enterprises, James A. Duffy, Nancy C. Duffy, James J. Duffy, Katherine M. Duffy, Michael R. Duffy, Debra Duffy, Dan G. Russell and Sandra M. Russell, a small business concern, through issuance and sale of a debenture, pursuant to SBA authorization No. CDC-768285-30-05-WA. In consideration of the SBA's guaranty of this debenture by the United States Small Business Administration (SBA), ECDA does hereby assign as security for the guaranty all of the instruments, security interests and agreements, property, collateral and contract rights described in the paragraphs below.

- (a) All right, title, and interest of ECDA in and to a Note executed by Management Innovations, Inc., Fast Break Enterprises, James A. Duffy, Nancy C. Duffy, James J. Duffy, Katherine M. Duffy, Michael R. Duffy, Debra Duffy, Dan G. Russell and Sandra M. Russell in the amount of \$821,000.
- (b) All right, title and interest of ECDA in a Deed of Trust by and between Fast Break Enterprises, Grantors, David F. Stobaugh, as Trustee, and ECDA as Beneficiary. The Deed of Trust secures payment of the above-mentioned Note for \$821,000. The Deed of Trust was recorded in Skagit County, is dated May 8, 1995, and concerns that real property which is legally described in the attached Exhibit A.

9506060085

BK 1445PG0505

It is agreed that the SBA shall have full power, right and authority to reassign the collateral, contract rights, security interests, agreements, property and instruments which are the subject of this assignment.



Scott C. Tocci
Assistant Vice President
Evergreen Community Development
Association

I certify that I know or have satisfactory evidence that Scott C. Tocci signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the Assistant Vice President of Evergreen Community Development Association to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Maureen F. McShea
MAUREEN F. MCSHEA
NOTARY PUBLIC in and for the State
of Washington, residing at Seattle
My appointment expires 11-19-97



Fast Break Enterprises
(Management Innovations, Inc.)

Exhibit A

The land referred to herein is situated in the County of SKAGIT, State of Washington, and is described as follows:

That portion of the South 1/2 of the Northeast 1/4 of Section 19, Township 35 North, Range 4 East, W.M., described as follows:

Tract A of Short Plat No. 22-82, as recorded in Volume 6, Page 6 of Short Plats, as recorded under Auditor's File No. 8207290006, records of Skagit County, Washington.

ALSO, the South 40 feet of the West 200 feet of Tract B of Short Plat No. 22-82 as measured along the West and South lines of said Tract B.

TOGETHER WITH a non-exclusive easement for drainage over and across said Tract B of Short Plat No. 22-82, as described in Document recorded May 4, 1983, under Auditor's File No. 8305040030.

AND ALSO TOGETHER WITH a non-exclusive easement for roadway purposes for ingress, egress and utilities over, under and across said right-of-way and for such construction as agreed upon by the parties in accordance with the description of the right-of-way easement as set forth in Tract B of Short Plat No. 22-82, of Volume 6, Page 6 of Short Plats under Auditor's File No. 8207290006, records of Skagit County, Washington.

RECORDED
INDEXED

95 JUN -6 P3:56

SKAGIT COUNTY
KATHY HUNT

9506060083

BK 1445 PG 0507